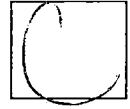


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-01452A
Cave Creek Water Company
21410 N. 19th Ave., Ste. 201
Phoenix, AZ 85027

ANNUAL REPORT

FOR YEAR ENDING

12	31	2006
-----------	-----------	-------------

FOR COMMISSION USE

ANN 04	06
---------------	-----------

PROCESSED BY:

4-17-07

SCANNED

COMPANY INFORMATION

Company Name (Business Name) <u>Cave Creek Water Company</u>			
Mailing Address <u>21410 N. 19th Ave</u>			
(Street)			
<u>Phoenix</u>	<u>Az</u>	<u>85027</u>	
(City)	(State)	(Zip)	
<u>623-580-9600</u>	<u>623-580-9659</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>graham.symmonds@gwresources.com</u>			
Local Office Mailing Address <u>SAME</u>			
(Street)			
(City)			
(State)			
(Zip)			
Local Office Telephone No. (Include Area Code)			
Fax No. (Include Area Code)			
Pager/Cell No. (Include Area Code)			
Email Address _____			

MANAGEMENT INFORMATION

Management Contact: <u>Graham Symmonds</u>				<u>SVP Operations & Compliance</u>	
(Name)				(Title)	
<u>21410 N. 19th Ave, Phoenix AZ 85027</u>					
(Street)		(City)	(State)	(Zip)	
<u>623-580-9600</u>	<u>623-580-9659</u>				
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)			
Email Address <u>graham.symmonds@gwresources.com</u>					
On Site Manager: <u>SAME</u>					
(Name)					
(Street)					
(City)		(State)	(Zip)		
Telephone No. (Include Area Code)					
Fax No. (Include Area Code)					
Pager/Cell No. (Include Area Code)					
Email Address _____					

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: Andy Abraham, Burch & Cracchiolo PLC

(Name)

702 East Osborn, Suite 200

(Street)

Phoenix, Arizona 85014

(City)

(State)

(Zip)

(602) 274-7611

Telephone No. (Include Area Code)

(602) 234-0341

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Attorney: Tim Sabo, Roshka, deWulf, Patten

(Name)

400 East Van Buren, Suite 800 Phoenix, Arizona 85004

(Street)

(City)

(State)

(Zip)

602-256-6100

Telephone No. (Include Area Code)

602-256-6800

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☒ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☐ Association/Co-op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) _____

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☐ COCHISE

☐ COCONINO

☐ GILA

☐ GRAHAM

☐ GREENLEE

☐ LA PAZ

☒ MARICOPA

☐ MOHAVE

☐ NAVAJO

☐ PIMA

☐ PINAL

☐ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

COMPANY NAME: Cave Creek Water Company**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	-	-	-
302	Franchises	-	-	-
303	Land and Land Rights	401,605	-	-
304	Structures and Improvements	756,305	3.33%	25,078
305	Collection/Impounding Reservoirs	289,496	2.50%	6,968
307	Wells and Springs	182,129	3.33%	5,327
309	Supply Mains	6,813	2.00%	111
310	Power Generation Equipment	1,008	5.00%	25
311	Pumping Equipment	919,370	12.50%	62,056
320	Water Treatment Equipment	865,070	3.33% or 20.00%	15,992
330	Distribution Reservoirs and Standpipes	135,593	2.22% or 5.00%	4,743
331	Transmission and Distribution Mains	6,919,101	2.00%	299,986
333	Services	557,722	3.33%	18,562
334	Meters and Meter Installations	705,258	8.33%	34,751
335	Hydrants	159,673	2.00%	3,151
336	Backflow Prevention Devices	8,965	6.67%	598
339	Other Plant and Misc. Equipment	797,330	10.00%	35,813
340	Office Furniture and Equipment	59,799	6.67%	2,677
341	Transportation Equipment	264,497	20.00%	27,373
342	Stores Equipment	19,205	4.00%	668
343	Tools, Shop and Garage Equipment	80,243	5.00%	3,493
344	Laboratory Equipment	16,258	10.00%	670
345	Power Operated Equipment	1,960	5.00%	49
346	Communication Equipment	249	10.00%	12
347	Miscellaneous Equipment	7,506	10.00%	375
348	Other Tangible Plant	-	-	-
	Plus Depreciation on Non-Utility Assets	-		-
	Less: CIAC amortization	-		121,572
	TOTALS	13,155,155	-	426,906

This amount goes on the Balance Sheet Acct. No. 108



CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	-	-	-
302	Franchises	-	-	-
303	Land and Land Rights	401,605	-	-
304	Structures and Improvements	756,305	3.33%	25,078
305	Collection/Impounding Reservoirs	289,496	2.50%	6,968
307	Wells and Springs	182,129	3.33%	5,327
309	Supply Mains	6,813	2.00%	111
310	Power Generation Equipment	1,008	5.00%	25
311	Pumping Equipment	919,370	12.50%	62,056
320	Water Treatment Equipment	865,070	3.33% or 20.00%	15,992
330	Distribution Reservoirs and Standpipes	135,593	2.22% or 5.00%	4,743
331	Transmission and Distribution Mains	6,919,101	2.00%	299,986
333	Services	557,722	3.33%	18,562
334	Meters and Meter Installations	705,258	8.33%	34,751
335	Hydrants	159,673	2.00%	3,151
336	Backflow Prevention Devices	8,965	6.67%	598
339	Other Plant and Misc. Equipment	797,330	10.00%	35,813
340	Office Furniture and Equipment	59,799	6.67%	2,677
341	Transportation Equipment	264,497	20.00%	27,373
342	Stores Equipment	19,205	4.00%	668
343	Tools, Shop and Garage Equipment	80,243	5.00%	3,493
344	Laboratory Equipment	16,258	10.00%	670
345	Power Operated Equipment	1,960	5.00%	49
346	Communication Equipment	249	10.00%	12
347	Miscellaneous Equipment	7,506	10.00%	375
348	Other Tangible Plant	-	-	-
	Plus Depreciation on Non-Utility Assets	-		-
	Less: CIAC amortization	-		121,572
	TOTALS	13,155,155	-	426,906

This amount goes on the Comparative Statement of Income and Expense
Acct. No. 403.

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 6,596	\$ 150
134	Working Funds	0	0
135	Temporary Cash Investments	0	380
141	Customer Accounts Receivable	174,610	173,520
146	Notes/Receivables from Associated Companies	0	0
151	Plant Material and Supplies	0	0
162	Prepayments	34,895	29,711
173	Accrued Utilities Revenue	0	35,552
174	Miscellaneous Current and Accrued Assets	4,727	130,206
190.1	Accumulated Deferred Federal Income Taxes	0	(2,487,826)
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 220,828	\$ (2,118,307)
	FIXED ASSETS		
101	Utility Plant in Service	\$ 10,839,077	\$13,155,155
103	Property Held for Future Use	0	0
105	Construction Work in Progress	256,706	456,616
108	Accumulated Depreciation – Utility Plant	(3,327,760)	(3,892,343)
114	Utility Plant Acquisition Adjustments	0	7,851,783
121	Non-Utility Property	0	0
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 7,768,023	\$ 17,571,211
	TOTAL ASSETS	\$ 7,988,851	\$15,452,904

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME: Cave Creek Water Company

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 266,228	\$452,045
232	Notes Payable (Current Portion)		0
234	Notes/Accounts Payable to Associated Companies		0
235	Customer Deposits	142,755	22,930
236	Accrued Taxes	10,045	40,369
237	Accrued Interest	38,387	1,229
241	Miscellaneous Current and Accrued Liabilities	50,980	67,539
	TOTAL CURRENT LIABILITIES	\$ 508,395	\$584,112
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$0	\$0
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$0	\$0
252	Advances in Aid of Construction	2,457,056	2,394,399
255	Accumulated Deferred Investment Tax Credits		0
271	Contributions in Aid of Construction	4,904,937	5,353,887
272	Less: Amortization of Contributions	(1,440,844)	(1,578,522)
281	Accumulated Deferred Income Tax		0
	TOTAL DEFERRED CREDITS	\$ 5,921,149	\$6,169,764
	TOTAL LIABILITIES	\$ 6,429,544	\$6,753,876
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 31,250	\$31,250
211	Paid in Capital in Excess of Par Value	1,397,625	7,678,229
215	Retained Earnings	130,432	989,549
218	Proprietary Capital (Sole Props and Partnerships)		0
	TOTAL CAPITAL	\$ 1,559,307	\$8,699,028
	TOTAL LIABILITIES AND CAPITAL	\$ 7,988,851	\$15,452,904

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,709,383	\$ 1,886,270
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	74,135	41,028
	TOTAL REVENUES	\$ 1,783,518	\$ 1,927,298
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 60,211	\$0
610	Purchased Water	159,388	181,363
615	Purchased Power	334,240	425,301
616	Fuel for Power Production	0	2,269
618	Chemicals	32,563	46,367
620	Repairs and Maintenance	75,143	88,111
621	Office Supplies and Expense	5,618	10
630	Outside Services	476,334	341,944
635	Water Testing	19,573	13,686
641	Rents	21,190	11,653
650	Transportation Expenses	7,000	
657	Insurance – General Liability	31,126	
659	Insurance - Health and Life	3,080	
666	Regulatory Commission Expense – Rate Case	4,387	
675	Miscellaneous Expense	37,153	16,339
403	Depreciation Expense	190,231	426,906
408	Taxes Other Than Income	11,397	1,616
408.11	Property Taxes	51,498	53,255
409	Income Tax		(71,779)
	TOTAL OPERATING EXPENSES	\$ 1,520,132	\$ 1,537,041
	OPERATING INCOME/(LOSS)	\$	\$ 390,257
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 789	0
421	Non-Utility Income	7706	0
426	Miscellaneous Non-Utility Expenses		0
427	Interest Expense	(7552)	(2,193)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 943	\$ (2,193)
	NET INCOME/(LOSS)	\$ 264,329	\$ 388,064

COMPANY NAME: Cave Creek Water Company

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$	0.00
Meter Deposits Refunded During the Test Year	\$	0.00

COMPANY NAME: Cave Creek Water Company

Name of System

ADEQ Public Water System Number (if applicable) 07-016

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-625097	3.0	20	420	8	1	1970's
55-625096	-	-	750	10	-	1970's
55-521032	25	100	800	12	3	1980's
55-518052	15	100	1,000	8	3	1980's
55-625099	-	-	84	8	-	1980's
55-625798	7.5	80	210	10	3	1970's
55-625094	15	50	292	10	3	1970's
55-516266	10	80	357	8	3	1980's
55-625095	10	50	260	8	3	1970's
55-625093	-	-	317	10	-	1970's
55-518050	40	300	700	10	3	1980's
55-516267	-	-	302	8	-	1980's

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
CAP 3-75 HP at Canal	2,100	566,980
CAP 3-50HP in each of three in-line booster stations	2,100	

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	6	312	0
7.5	1		
10	2		
15	11		
30	8		
40	1		
50	4		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
15,000	2	1,000	9
20,000	1	5,000	7
40,000	1		
110,000	4		
250,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Cave Creek Water Company

Name of System

ADEQ Public Water System Number (if applicable) 07-016

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	19,711
4	PVC	14,295
6	PVC	14,923
8	PVC	128,846
12	PVC	0
16	PVC	0
2	Galvanized	3,506
4	ACP	11,610
6	ACP	38,907
8	ACP	48,902
12	ACP	28,309
16	ACP	62,894

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	717
3/4	6
1	1653
1 1/2	0
2	82
Comp. 3	0
Turbo 3	1
Comp. 4	2
Turbo 4	0
Comp. 6	0
Turbo 6	0

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

3 Microfloc Filter Skid with Catwalks

3 Blower

3 Effluent Pump

3 Chlorinator

TOC Removal System (Ferric Chloride injection, static mixers)

Arsenic Treatment System (Ferric Chloride + Polymer Injection, Static Mixers, Particle Counter Analyzer)

STRUCTURES:

3 x CAP Booster Station Vaults

4 x Pressure Reducer Valve Vaults

1 x Treatment Building

OTHER:

SCADA Control System (plant + CAP)

3 Utility Vehicles

1 Backhoe

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Cave Creek Water Company	
Name of System	ADEQ Public Water System Number (if applicable) 07-016

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2006

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	2418	33,529	2,418	34,214
FEBRUARY	2428	33,284	-	37,473
MARCH	2439	30,441	-	43,338
APRIL	2460	41,546	1,620	45,293
MAY	2455	55,644	2,744	64,844
JUNE	2467	81,070	9,682	58,979
JULY	2460	48,253	5,303	60,934
AUGUST	2456	53,646	6,849	56,372
SEPTEMBER	2460	71,168	2,957	37,473
OCTOBER	2467	53,725	2,663	31,282
NOVEMBER	2459	39,414	-	47,900
DECEMBER	2452	38,954	-	48,878
TOTALS →		580,674	34,236	566,980

Gallons purchased is CCWC CAP Allocation.

Gallons sold and purchased includes 41,300,000 gallons delivered to Desert Hills Water Company

Gallons pumped is well water delivered to Rancho Manana Golf Course

What is the level of arsenic for each well on your system? see below mg/l

(If more than one well, please list each separately.)

ADWR #55-518050 (Vermeesch) 0.210 mg/L
ADWR #55-518052 (Hazelton) 0.019 mg/L
ADWR #55-521032 (Faber) 0.280 mg/L
ADWR #55-625095 (Neary) 0.016 mg/L
ADWR #55-625098 (Pee Wee) <0.003 mg/L
ADWR #55-625097 (Rockaway) 0.015 mg/L
ADWR #55-625094 (Wright I) 0.01 mg/L
ADWR #55-516266 (Wright II) 0.012 mg/L

Wells isolated on 23 Jan 2006.

If system has fire hydrants, what is the fire flow requirement? ____ GPM for ____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?

(X) Yes

() No

Is the Water Utility located in an ADWR Active Management Area (AMA)?

☒ Yes

☐ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

☒ Yes

☐ No

If yes, provide the GPCPD amount: 160

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME CAVE CREEK WATER COMPANY YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 52,176.38

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

VERIFICATION

STATE OF Arizona

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>Maricopa</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Cindy Liles CFO - SVR + Genl. + Agent</u>
COMPANY NAME	<u>CAVE CREEK WATER COMPANY</u>

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2006</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

Cindy Liles
SIGNATURE OF OWNER OR OFFICIAL

473-580-9600
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

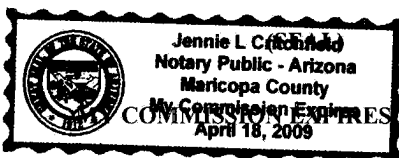
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16th

DAY OF

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>April</u>
	<u>2007</u>



4/18/09

Jennie Crandall
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Cave Creek Water Co, Inc. YEAR ENDING 12/31/2006

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported

Tax return has been extended. This page will be amended and resubmitted when tax return has been filed.

Estimated or Actual Federal Tax Liability

State Taxable Income Reported

Tax return has been extended. This page will be amended and resubmitted when tax return has been filed.

Estimated or Actual State Tax Liability

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances

0

Amount of Gross-Up Tax Collected

0

Total Grossed-Up Contributions/Advances

0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Cindy M. Liles

SIGNATURE

April 16, 2007

DATE

Cindy M. Liles

PRINTED NAME

SVP-CFO

TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	Maricopa
NAME (OWNER OR OFFICIAL) TITLE	Cindy Liles CFO/SVP of Growth Mgmt
COMPANY NAME	Cave Creek Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2006 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$2,005,264

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 118,993.75
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Cindy Liles
SIGNATURE OF OWNER OR OFFICIAL
623-580-9600
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

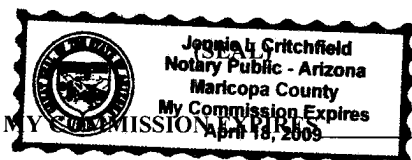
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16th

DAY OF

COUNTY NAME	Maricopa
MONTH	April
	20 <u>04</u>



4/19/09

Jeannie L. Critchfield
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa County	
NAME (OWNER OR OFFICIAL) Cindy Liles	TITLE CFO/SVP of Growth
COMPANY NAME Cave Creek Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2006

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2006 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>1,370,525.30</u>

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 115,124.12
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

Cindy Liles
SIGNATURE OF OWNER OR OFFICIAL

623-580-9600
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

16th

DAY OF

NOTARY PUBLIC NAME <u>Jennie L Critchfield</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>April</u>	20 <u>07</u>



4/19/09

X Jennie L Critchfield
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Cave Creek Water Company YEAR ENDING 12/31/2006

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2006 was: \$ 52,176.38

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
014215	604 59 300 2	6/13/2006	20,025.52	20,025.52	0.00	20,025.52

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
21410 N. 19th Avenue, Suite 201
Phoenix, AZ 85027
(623)580-9600

WELLS FARGO BANK, N.A.
115 Hospital Drive
Van Wert, OH 45891

56-382/412

003914

DATE	CHECK NO.	AMOUNT
6/13/2006	003914	\$*****20,025.52

PAY Twenty Thousand Twenty-Five and 52/100 ----- Dollars

TO THE ORDER OF Maricopa County Treasurer
301 W Jefferson, Rm 100
Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTS

⑈003914⑈ ⑆041203824⑆9600056231⑈

Cave Creek Water Co., Inc.

003914

Vendor	MARTRE	Check Date	6/13/2006	Check Number	003914	
<u>Ref Nbr</u>	<u>Inv Nbr</u>	<u>Inv Date</u>	<u>Invoice Amount</u>	<u>Amount Paid</u>	<u>Disc Taken</u>	<u>Net Check Amt</u>
014215	604 59 300 2	6/13/2006	20,025.52	20,025.52	0.00	20,025.52

[home](#)[site map](#)[contact us](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 604-59-300 2							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	1	TAX	\$20,799.74	\$0.00	\$20,799.74	054-79873
6/14/2006	2005	F	TAX	\$19,505.39	\$520.13	\$20,025.52	009-13162
Total payments				\$40,305.13	\$520.13	\$40,825.26	

4/3/2007

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
019452	604-59-300-2	9/28/2006	20,799.74	20,799.74	0.00	20,799.74

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
21410 N. 19th Avenue, Suite 201
Phoenix, AZ 85027
(623)580-9600

WELLS FARGO BANK, N.A.
115 Hospital Drive
Van Wert, OH 45891

56-382/412

005566

DATE	CHECK NO.	AMOUNT
9/29/2006	005566	\$*****20,799.74

PAY: Twenty Thousand Seven Hundred Ninety-Nine and 74/100 ----- Dollars

TO THE Maricopa County Treasurer
ORDER 301 W Jefferson, Rm 100
OF Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTING

⑈005566⑈ ⑆041203824⑆9600056231⑈

Cave Creek Water Co., Inc.

005566

Vendor	MARTRE	Check Date	9/29/2006	Check Number	005566		
Ref Nbr	Inv Nbr	Inv Date	Invoice Amount	Amount Paid	Disc Taken	Net Check Amt	
019452	604-59-300-2	9/28/2006	20,799.74	20,799.74	0.00	20,799.74	

[home](#)[site map](#)[contact us](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 604-59-300 2							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	1	TAX	\$20,799.74	\$0.00	\$20,799.74	054-79873
6/14/2006	2005	F	TAX	\$19,505.39	\$520.13	\$20,025.52	009-13162
Total payments				\$40,305.13	\$520.13	\$40,825.26	

4/3/2007

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
019453	604-59-370-7	9/28/2006	4,884.73	4,884.73	0.00	4,884.73

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
21410 N. 19th Avenue, Suite 201
Phoenix, AZ 85027
(623)580-9600

WELLS FARGO BANK, N.A.
135 Hospital Drive
Van Wert, OH 45891

56-382/412

005567

DATE	CHECK NO.	AMOUNT
9/29/2006	005567	\$*****4,884.73

PAY Four Thousand Eight Hundred Eighty-Four and 73/100----- Dollars

TO THE Maricopa County Treasurer
ORDER 301 W Jefferson, Rm 100
OF Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTING

⑈005567⑈ ⑆041203824⑆960005623⑈

Cave Creek Water Co., Inc.

005567

Vendor MARTRE Check Date 9/29/2006 Check Number 005567

Ref Nbr	Inv Nbr	Inv Date	Invoice Amount	Amount Paid	Disc Taken	Net Check Amt
019453	604-59-370-7	9/28/2006	4,884.73	4,884.73	0.00	4,884.73

[home](#)
[site map](#)
[contact us](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 604-59-370 7							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	1	TAX	\$4,884.73	\$0.00	\$4,884.73	054-79872
6/14/2006	2005	F	TAX	\$4,966.14	\$132.43	\$5,098.57	009-13162
Total payments				\$9,850.87	\$132.43	\$9,983.30	

4/3/2007

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
014216	604 59 370 7	6/13/2006	5,098.57	5,098.57	0.00	5,098.57

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
21410 N. 19th Avenue, Suite 201
Phoenix, AZ 85027
623/580-9600

WELLS FARGO BANK, N.A.
115 Hospital Drive
Van Wert, OH 45891

56-382/412

003915

DATE	CHECK NO.	AMOUNT
6/13/2006	003915	\$*****5,098.57

PAY Five Thousand Ninety-Eight and 57/100 Dollars

TO THE Maricopa County Treasurer
ORDER 301 W Jefferson, Rm 100
OF Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTING

⑈003915⑈ ⑆041203824⑆9600056231⑈

Vendor	MARTRE	Check Date	6/13/2006	Check Number	003915	
Ref Nbr	Inv Nbr	Inv Date	Invoice Amount	Amount Paid	Disc Taken	Net Check Amt
014216	604 59 370 7	6/13/2006	5,098.57	5,098.57	0.00	5,098.57

[home](#)[site map](#)[contact u](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 604-59-370 7							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	1	TAX	\$4,884.73	\$0.00	\$4,884.73	054-79872
6/14/2006	2005	F	TAX	\$4,966.14	\$132.43	\$5,098.57	009-13162
Total payments				\$9,850.87	\$132.43	\$9,983.30	

4/3/2007

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
014218	216 20 013 H 9	6/13/2006	59.35	59.35	0.00	59.35

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
21410 N. 19th Avenue, Suite 201
Phoenix, AZ 85027
(623)580-9600

WELLS FARGO BANK, N.A.
145 Hospital Drive
Van Wert, OH 45891

56-382/412

003916

DATE	CHECK NO.	AMOUNT
6/13/2006	003916	\$*****59.35

PAY: Fifty-Nine and 35/100 ----- Dollars

TO THE ORDER OF: Maricopa County Treasurer
301 W. Jefferson, Rm 100
Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTING

⑈003916⑈ ⑈041203824⑈960005623⑈

Cave Creek Water Co., Inc.

003916

Vendor	MARTRE	Check Date	6/13/2006	Check Number	003916		
Ref Nbr	Inv Nbr	Inv Date	Invoice Amount	Amount Paid	Disc Taken	Net Check Amt	
014218	216 20 013 H 9	6/13/2006	59.35	59.35	0.00	59.35	

[home](#)
[site map](#)
[contact us](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 216-20-013H 9							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	1	TAX	\$90.66	\$0.00	\$90.66	054-79870
6/14/2006	2005	F	TAX	\$57.81	\$1.54	\$59.35	009-13162
Total payments				\$148.47	\$1.54	\$150.01	

4/3/2007

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
019455	216-20-013H-9	9/28/2006	90.66	90.66	0.00	90.66

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
 21410 N. 19th Avenue, Suite 201
 Phoenix, AZ 85027
 (623)580-9600

WELLS FARGO BANK, N.A.
 115 Hospital Drive
 Van Wert, OH 45891

56-382/412

005569

DATE	CHECK NO.	AMOUNT
9/29/2006	005569	\$*****90.66

PAY Ninety and 66/100 ----- Dollars

TO THE ORDER OF Maricopa County Treasurer
 301 W Jefferson, Rm 100
 Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTING

⑈005569⑈ ⑆041203824⑆9600056231⑈

Cave Creek Water Co., Inc.

005569

Vendor	MARTRE	Check Date	9/29/2006	Check Number	005569	
Ref Nbr	Inv Nbr	Inv Date	Invoice Amount	Amount Paid	Disc Taken	Net Check Amt
019455	216-20-013H-9	9/28/2006	90.66	90.66	0.00	90.66

[home](#)
[site map](#)
[contact u](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 216-20-013H 9							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	1	TAX	\$90.66	\$0.00	\$90.66	054-79870
6/14/2006	2005	F	TAX	\$57.81	\$1.54	\$59.35	009-13162
Total payments				\$148.47	\$1.54	\$150.01	

4/3/2007

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
014219	211 08 031 0	6/13/2006	175.69	175.69	0.00	175.69

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
21410 N. 19th Avenue, Suite 201
Phoenix, AZ 85027
(623)580-9600

WELLS FARGO BANK, N.A.
175 Hospital Drive
Van Wert, OH 45891

56-382/412

003917

DATE	CHECK NO.	AMOUNT
6/13/2006	003917	\$*****175.69

PAY: One Hundred Seventy Five and 69/100 ----- Dollars

TO THE Maricopa County Treasurer
ORDER 301 W Jefferson, Rm 100
OF Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTING

⑈003917⑈ ⑆04⑆203824⑆960005623⑆⑈

Cave Creek Water Co., Inc.

003917

Vendor	MARTRE	Check Date	6/13/2006	Check Number	003917	
Ref. Nbr	Inv. Nbr	Inv. Date	Invoice Amount	Amount Paid	Disc Taken	Net Check Amt
014219	211 08 031 0	6/13/2006	175.69	175.69	0.00	175.69

[home](#)
[site map](#)
[contact u](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 211-08-031 0							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	I	TAX	\$252.86	\$0.00	\$252.86	054-79867
6/14/2006	2005	F	TAX	\$171.13	\$4.56	\$175.69	009-13162
Total payments				\$423.99	\$4.56	\$428.55	

4/3/2007

REF. NO.	INVOICE NO.	INVOICE DATE	INVOICE AMOUNT	AMOUNT PAID	DISCOUNT TAKEN	NET CHECK AMOUNT
019458	211-08-031-0	9/28/2006	252.86	252.86	0.00	252.86

THE FACE OF THIS DOCUMENT HAS A COLORED BACKGROUND ON WHITE PAPER - THE BACK CONTAINS AN ARTIFICIAL WATERMARK - HOLD AT AN ANGLE TO VIEW

Cave Creek Water Co., Inc.
 21410 N. 19th Avenue, Suite 201
 Phoenix, AZ 85027
 (623)580-9600

WELLS FARGO BANK, N.A.
 115 Hospital Drive
 Van Wert, OH 45881

56-382/412

005572

DATE	CHECK NO.	AMOUNT
9/29/2006	005572	\$*****252.86

PAY Two Hundred Fifty-Two and 86/100 ----- Dollars

TO THE Maricopa County Treasurer
 ORDER 301 W Jefferson, Rm 100
 OF Phoenix, AZ 85003

BORDER CONTAINS MICROPRINTING

⑈005572⑈ 1041203824⑈960005623⑈

Cave Creek Water Co., Inc.

005572

Vendor	MARTRE	Check Date	9/29/2006	Check Number	005572		
Ref Nbr	Inv Nbr	Inv Date	Invoice Amount	Amount Paid	Disc Taken	Net Check Amt	
019458	211-08-031-0	9/28/2006	252.86	252.86	0.00	252.86	

[home](#)
[site map](#)
[contact us](#)

Maricopa County

Treasurer's Office

Tax Bill	Tax Summary	Pay Online!	Valuations	Home
	Address	Activities	Tax Receipt	New Parcel

Payments between 1/1/2006 and 12/31/2006 - Parcel 211-08-031 0							
Date Paid	Tax Year	Half	In Payment Of	Tax Amount	Interest & Fee Amount	Combined Amount	Transaction Number
10/23/2006	2006	1	TAX	\$252.86	\$0.00	\$252.86	054-79867
6/14/2006	2005	F	TAX	\$171.13	\$4.56	\$175.69	009-13162
Total payments				\$423.99	\$4.56	\$428.55	

4/3/2007